



Spokane Neighborhood Action Program Spokane, WA

Project Title	Spokane IDA Network
Contact Information	Kerri Rodkey 212 S. Wall Street Spokane, WA 99201 (509) 456-7174
AFI Grant Amount	\$100,000
Nonfederal Support	\$100,000
Project Period	September 2003 – September 2008
Highlights	Spokane Neighborhood Action Program is expanding its existing AFI Project to offer 42 new IDAs: 21 homeownership IDAs, 15 microenterprise IDAs, and 6 post-secondary education IDAs. The match rate is \$2 to \$1, up to \$2,000 in participant savings over a 5-year period. One innovation under this project is offering IDAs in the workplace to employees of multiple hotels and a call center. Beyond core training, participants have access to crisis management, structured planning exercises, counseling, loans, credit repair, and specialized financial education.
Target Population	Spokane County, Washington, including an Empowerment Zone area.
Grantee/Collaborative Description	Spokane Neighborhood Action Program is a Community Action Agency and operates an existing IDA program, funded by the State Temporary Assistance to Needy Families program, as well as an existing AFI Project. Matching funds range from \$1,000 to \$50,000 from such sources as bank and foundation sources. Three banks contributed a grant for the nonfederal match and also waived account fees and reduced the minimum opening balance requirement for IDA participants. They are Farmers and Merchants Bank, US Bank, and Sterling Savings Bank. A fourth bank, Wells Fargo, also waived account fees and supports financial education.